Y Pwyllgor Cyllid

Finance Committee

Senedd Cymru

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Welsh Parliament

Cardiff Bay, Cardiff, CF99 ISN SeneddFinance@senedd.wales senedd.wales/SeneddFinance 0300 200 6565

Julie James MS Minister for Climate Change

7 March 2024

Dear Julie,

Legislative Consent Memorandum on the Renters (Reform) Bill

As part of its consideration of the <u>Legislative Consent Memorandum</u> (LCM) on the <u>Renters (Reform)</u>
<u>Bill (the Bill)</u>, the <u>Legislation</u>, <u>Justice and Constitution Committee has written</u> to the Finance Committee to draw our attention to the LCM which makes the following observation:

"No financial implications have been identified to date should these provisions apply in Wales."

Given that the Bill seeks to amend two Senedd Acts: <u>The Renting Homes (Fees etc) (Wales) Act 2019</u> and the <u>Renting Homes (Wales) Act 2016</u>, the Finance Committee would like to know if you intend to provide a full assessment of the financial implications of the amendments it is seeking to these Acts. If so, we request a copy of those estimates and ask you to explain why such information was not included in the LCM when it was laid.

As you will be aware, the Committee considers the financial implications of most Bills introduced in the Senedd as a matter of course. Although we do not routinely scrutinise the financial implications of provisions within UK Bills affecting devolved areas, we would expect the Welsh Government to consider making a financial assessment of such provisions, if they make substantive amendments to Senedd Acts, as outlined in this particular LCM, and give rise to significant costs.

Your sincerely,





Peredur Owen Griffiths MS Chair, Finance Committee

Cc Huw Irranca-Davies, Chair of the Legislation, Justice and Constitution Committee

Croesewir gohebiaeth yn Gymraeg neu Saesneg / We welcome correspondence in Welsh or English.